

Construction Loan One, L.L.C.

Residential Construction Financing
constructionloanone.com

Credit/Deposit Authorization

Refundable \$400.00 "Good Faith Deposit"

Construction Loan One, L.L.C. does not charge an application fee. You may get approved for a construction loan at absolutely no cost. We will meet with you, take your application, approve your construction loan, and mail you an approval letter within one or two days of your application. When you request us to schedule your closing date, we will require a refundable "Good Faith Deposit" in the amount of \$400.00 at this time. When your loan is closed and activated (first draw), we will return your refundable "Good Faith Deposit" in the amount of \$400. If you close on your construction loan and never activate your account (never make a first draw), you are charged only for those costs actually incurred by Construction Loan One, L.L.C. from unrelated third parties for expenses such as credit reports, mortgage title insurance, foundation survey, appraisal and closing documents.

General Authorization

I/We hereby authorize you to release any information concerning my/our credit, employment, bank accounts, mortgages, rent payments, etc. to Construction Loan One, L.L.C., its employees, affiliates, successors and/or assigns. This authorization is given in connection with my/our application for a mortgage loan and shall continue in effect as long as the loan remains unpaid. I/We understand that this authorization may be used at any time by any holder of my/our mortgage loan to obtain information for auditing purposes. I/We hereby authorize the release of information concerning the status and disposition of my/our application to any Bank, Credit Union, Mortgage Company, etc. involved in this transaction. If any application is denied or a counter offer is made, the reasons for these actions may be released to such persons. A copy of the authorization may be used to obtain a release of information.

Date: _____, 2009

x

Borrower signature

Date: _____, 2009

x

Borrower signature